

## Financial Aid for New Paltz Study Abroad Programs

If you plan to study abroad through another college other than SUNY New Paltz, please view additional information online at <http://www.newpaltz.edu/financialaid/abroad.html>

### 1) REVIEW YOUR COSTS

- 📁 Review the budget (cost) sheet for your study abroad program on the [New Paltz Study Abroad website](#).
- 📁 Review your financial aid on [my.newpaltz.edu](http://my.newpaltz.edu). Your financial aid will apply towards the BILLED expenses listed on your budget sheet. (If your financial aid isn't awarded for the upcoming year yet, then you can look at your previous year's package as a reference).
- 📁 Any excess financial aid can get refunded to you to help pay for the non-billed expenses listed on your budget sheet (meals, transportation, personal, etc.)

### 2) REFUNDS

- 📁 Refunds are issued by the Office of Student Accounts starting the 2nd week of the semester. You may already be abroad at that time, so set up direct deposit and plan to have travel money in hand for departure.
- 📁 Refunds will be sent to your permanent address or can be [directly deposited](#) (you can set that up under [My Student Account](#)). Parent loan refund checks get mailed home to your parent(s).

### 3) FINANCIAL AID AMOUNTS

- 📁 **GRANTS** - Federal and state grants do not increase because you are studying abroad.

#### 📁 SCHOLARSHIPS

- View the New Paltz Foundation Scholarships Catalog on [my.newpaltz.edu](http://my.newpaltz.edu) to see what institutional scholarships are available for New Paltz students. Deadline to apply for the following academic year is usually in May.
- Visit the [Study Abroad website](#) or contact the [New Paltz Study Abroad office](#) for study abroad specific scholarships.
- Check out our [Private Scholarship Page](#) to learn more about outside scholarships. We have tips and links to help you find scholarship opportunities outside SUNY New Paltz.

- 📁 **FEDERAL LOANS** - Most students are packaged with yearly maximum federal student loans. See below.

<u>Yearly Maximums: Independent Undergraduates</u> <u>(or Dependent Students w/PLUS Loan Denial)</u>	<u>Yearly Maximums</u> <u>Dependent Undergraduates</u>
0-29 credits: \$9500 [Maximum Subsidized Loan: \$3500]	0-29 credits: \$5500 [Maximum Subsidized Loan: \$3500]
30-59 credits: \$10500 [Maximum Subsidized Loan: \$4500]	30-59 credits: \$6500 [Maximum Subsidized Loan: \$4500]
60+ credits: \$12500 [Maximum Subsidized Loan: \$5500]	60+ credits: \$7500 [Maximum Subsidized Loan: \$5500]

- If you are NOT packaged with maximum loans for the year, and you need additional funds, you may submit a [budget revision sheet](#) to our office. We will review your program costs to determine if you are eligible for any additional loan funds. We will make any necessary adjustments to your budget and will notify you if you are eligible for any additional loan funds. Your parent may also be eligible to increase his/her Parent PLUS loan.

#### 📁 PRIVATE LOANS

- Private or alternative student loans may be an option for students who still need additional funds after exhausting their federal student loan eligibility. Many private loans have variable rates and usually require a co-signer. You can research private loans online and apply with the lender of your choice. Visit our [Private Loan page](#) to learn more about the private loan certification process.